

# **FISCAL NOTE**

## **HB 2874 - SB 3128**

February 19, 2002

### **SUMMARY OF BILL:**

- Requires the Commissioner of Commerce and Insurance to automatically grant a 90-day extension for filing requirements if requested in writing, via certified mail, by a group self-insurer.
- Authorizes the Commissioner to allow additional 30-day extensions upon a showing of good cause by the insurer and its certified public accountant.
- Authorizes the Department of Commerce and Insurance to disclose any of the information to other state agencies, to any other state or county official, or to any state or federal law enforcement officials provided that the receiving agency or officials agree in writing to keep the information confidential.
- Establishes that the information obtained by or disclosed to the Commissioner, and all working papers are confidential.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Not Significant**

Estimate assumes:

- any increase in state expenditures can be absorbed by current personnel in the Department of Commerce and Insurance.
- bill does not impact the states' claims program that is governed by limits set forth in TCA 9-8-307(3)(e).

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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